

23.—Adjustments Accounting for Difference in Railway Obligations as shown by Public Accounts, Mar. 31, 1934, and by Canadian National Railways Balance Sheet, Dec. 31, 1933.

FROM PUBLIC ACCOUNTS, MAR. 31, 1934.

<i>Canadian Government Railways—</i>	
Schedule "E"—Miscellaneous Current Accounts—	
Canadian Government Railways.....	\$ 15,748,921.60
Schedule "G"—Public Works (Railways)—	
Canadian Government Railways.....	389,863,247.66
Total, Canadian Government Railways.....	\$ 405,612,169.26
<i>Canadian National Railways—</i>	
Schedule "L"—Railway Accounts—	
Loans non-active.....	\$ 655,527,455.83
Less: Canadian Northern stock purchased.....	10,000,000.00
	645,527,455.83
Schedule "E"—Temporary Loans.....	17,305,439.43
Total, Canadian National Railways.....	\$ 662,832,895.26
Total, per Public Accounts.....	\$ 1,068,445,064.52

FROM CANADIAN NATIONAL RAILWAYS BALANCE SHEET, DEC. 31, 1933.

<i>Dominion of Canada Account—</i>	
a. Canadian Government Railways appropriations account.....	\$ 404,378,682.25
b. Loans from Dominion.....	661,832,895.26
c. Interest on loans accrued but unpaid.....	424,338,109.08
Total, per Canadian National Railways Balance Sheet.....	\$ 1,490,549,686.59
Difference.....	\$ 422,104,622.07

ADJUSTMENTS ACCOUNTING FOR DIFFERENCE.

<i>Canadian Government Railways—</i>	
Current differences which will adjust automatically.....	\$ 60.00
<i>Canadian National Railways—</i>	
Miscellaneous investment and working capital amounts written off.....	Cr. 573,177.05
Expenditures out of cash loans for Hudson Bay Railway capital.....	Cr. 457,526.76
Expenditures out of cash loans for Hudson Bay Railway deficits.....	Cr. 202,843.20
Loans during January-March, 1934 on 1934 account.....	Cr. 1,000,000.00
Unpaid interest accrued on loans not set up in Public Accounts.....	424,338,109.08
Total, Adjustments to Public Accounts Accounting for Difference.....	\$ 422,104,622.07

24.—Assets of the Canadian National Railways System, Dec. 31, 1922 and 1933.

Account.	Dec. 31, 1922.	Dec. 31, 1933.	Increase (+) or Decrease (-).
	\$	\$	\$
INVESTMENTS—			
Investment in road and equipment.....	1,765,323,644	2,134,556,443	+ 369,232,799 ¹
Improvements on leased railway property.....	1,492,123	3,684,472	+ 2,192,349
Sinking funds.....	4,629,855	21,686,193	+ 17,056,338
Deposits in lieu of mortgaged property sold.....	6,171,808	5,014,082	- 1,157,726
Miscellaneous physical property.....	34,767,914	60,831,402	+ 26,063,488
Investments in affiliated companies.....	24,253,323	31,879,426	+ 7,626,103
Other investments.....	5,789,464	2,705,562	- 3,083,902
Totals, Investments.....	1,842,428,131	2,260,357,580	+ 417,929,449

¹ See footnote 12 to Table 21.